

The Board of Directors of Al Yamamah steel Industry CO invites shareholders to attend the Extraordinary General Assembly Meeting (First Meeting) Via modern technology.

The Board of Directors of Al Yamamah Steel Industries Company is pleased to invite the honorable shareholders to participate and vote in the extraordinary general assembly meeting to be held at 06:30 pm on Monday, 27 Rabi' Al-Awwal 1446 corresponding to September 30, 2024 Via modern technology.

City and place of the General Assembly: Through modern technology at the company's headquarters in Jeddah - the first industrial city, the fourth phase, (through the use of Tadawulaty system only)

Link to the meeting venue: (www.tadawulaty.com.sa).

To discuss and vote on the following agenda:

The first item: Voting on amending the company's articles of association in accordance with the new companies law, and rearranging the articles of the company's articles of association and numbering them to comply with the proposed amendments. (Attached).

Second item: Voting on the amendment of the Audit Committee's work regulations (attached).

Third item: Voting on the amendment of the work regulations of the Nomination and Remuneration Committee (attached).

Fourth item: Voting on amending the licensing criteria and controls to compete with the Board member for the company's business (attached).

Fifth item: Voting on the amendment of the remuneration policy of the Board of Directors, its committees and the executive management (attached).

Article Six: Voting on transferring the balance of the statutory reserve of (29,198,060) Saudi riyals as in the annual financial statements ending on 30/09/2023 to the balance of retained earnings of (47,487,010) Saudi riyals as in the interim financial statements for the period ending on 30/06/2024.

The right to attend the extraordinary general assembly meeting shall be for the shareholders registered in the company's shareholders register at the Depository Center at the end of the trading session preceding the assembly meeting and in accordance with the rules and regulations.

The eligibility to register attendance for the extraordinary general assembly meeting ends at the time of the assembly, and the eligibility to vote on the items of the assembly for those present ends when the counting committee finishes counting the votes. Shareholders also have the right to discuss the topics on the agenda of the Extraordinary General Assembly and ask questions,

In accordance with Article (32) of the Company's Bylaws, the Extraordinary General Assembly Meeting shall be valid if attended by shareholders representing at least half of the capital. If the necessary quorum is not available to hold this meeting, the second meeting will be held one hour after the end of the period specified for the first meeting, and the second meeting shall be valid if attended by shareholders representing at least one quarter of the capital.

Note that shareholders registered in Tadawulaty services will be able to vote electronically remotely on the items of the General Assembly starting from one o'clock in the morning on Thursday, 23 Rabi' Al-Awwal 1446 corresponding to September 26, 2024 until the end of the time of the General Assembly, and registration in Tadawulaty services and voting through them will be free and available to all shareholders via the following link: www.tadawulaty.com.sa

In case of any inquiries, please contact, please contact during official working hours (from ٨ am to ٤ pm) with the Shareholder Relations Department, Tel: .١٢٦٣٧١٥١٥ Ext. (١١٢١ or ١١١٩) Email: cg@yamsteel.com

